

Iowa Department of Health and Human Services (Current Projections)
 CCDF Fund Balances
 With Proposed Changes

1/5/2024

Consensus Current Projections through FY25:	SFY23	SFY24	SFY25
CCDF Funds Carried Forward	73,419,781	91,595,854	96,197,049
Direct TANF	-	-	-
Revenue	165,487,009	193,537,190	193,537,190
Expenditures ^{1,2,3}	(147,310,936)	(188,935,995)	(196,685,182)
Ending CCDF Balances	91,595,854	96,197,049	93,049,057

Proposed Child Care Initiatives			
MRS Provider Rate Increase			(14,100,000)
CCA Pilot			(9,200,000)
Total Proposed Changes	-	-	(23,300,000)

Projections After Changes:	SFY23	SFY24	SFY25
CCDF Funds Carried Forward after Proposed Changes	73,419,781	91,595,854	96,197,049
Direct TANF	-	-	3,210,638
Revenue	165,487,009	193,537,190	193,537,190
Expenditures	(147,310,936)	(188,935,995)	(219,985,182)
Ending CCDF Balances	91,595,854	96,197,049	72,959,695

¹ Includes recent legislative changes approved in May 2023 (HF 707) which: A) increased income eligibility from 145% FPL to 160% FPL, and B) increased the maximum reimbursement rate from 65% to 80% of the 2020 market rate survey.

² Includes Child Care Workforce Pilot Program effective July 2023.

³ Includes programs previously funded with COVID grants such as WAGE\$ and TEACH, and IQ4 bonuses.