EVV BENEFITS

December 17, 2024



Agenda

- ► Efficiency
- Accuracy
- Timely Service Delivery
- Quality of Care
- Compliance & Regulatory Reporting
- Record Maintenance
- Fraud Prevention

Efficiency

- Error Reduction: EVV allows caregivers to enter their time and Care Plan notes in real-time, which also reduces errors.
- More Efficient Payment Cycles: EVV can increase the clean claims rate and claim auto-adjudication, which can lead to faster claims payment.
- Scheduling Assistance: CareBridge comes with integrated scheduling tools that allow agencies to assign caregivers more efficiently. Scheduling can benefit your business by helping you keep track of caregivers and ensure members are receiving the services they need at the time they need them.



Accuracy

Enhanced Accuracy in Documentation:

The CareBridge mobile app automatically time stamps a caretaker's check-in and check-out times and verifies if the caretaker arrived at the <u>scheduled</u> appointment time. This helps reduce inaccuracies in billing and reporting, ensuring that all services provided are accurately documented. By relying on real-time data capture, healthcare providers can minimize the risk of discrepancies in service logs.

Prevention of Fraud, Waste and Abuse:

EVV ensures accurate recording of service details such as time, date, location and provider identity, reducing the risk of billing for unperformed services, "phantom visits", or unauthorized service hours.

Timely Service Delivery

Real-time Monitoring of Caregiver Activities: EVV software allows

EVV software allows administrators to monitor caregiver activities in real-time, ensuring that all scheduled visits occur on time and that patients receive the services they need. This real-time tracking enables immediate interventions if a caregiver is late or misses a visit, improving patient safety and satisfaction.



Quality of Care

Improved Member Safety & Satisfaction:

With EVV, healthcare providers can ensure that caregivers are spending the necessary time with patients, which contributes to better care and patient satisfaction. The system's ability to track real-time data also allows for quicker responses to emergencies or changes in patient conditions, ensuring that patients receive the care they need when they need it.

Better Patient Care Management:

EVV provides healthcare providers with better insights into patient care. With accurate data on the services provided, agencies can identify gaps in care and take proactive steps to address them. This leads to more personalized care plans, improved patient outcomes, and a higher level of overall service quality.

Compliance & Regulatory Reporting

- 21st Century Cures Act Compliance: the CareBridge mobile app automatically logs details such as the time, location, and duration of each visit, helping agencies avoid costly penalties and ensuring they remain compliant with state and federal guidelines.
- Audit Readiness: accurate electronic records of visits ensure that all necessary documentation is in place not only for reimbursement purposes, but also for audits by regulatory bodies.
- Improved Oversight: agencies can monitor caregiver activity and identify potential issues with service delivery through the data collected by EVV.
- Improved Reporting: CareBridge generates comprehensive reporting that simplify meeting any regulatory requirements and deadlines, reducing administrative burden.

Record Maintenance

Automated Data Capture:

EVV technology automatically captures and records detailed information about each service provided, including the date, time, location, and type of services. This eliminates the need for manual data entry and ensures accurate, readily accessible documentation for patient records, thus streamlining record keeping.



Fraud Prevention

Reduced Fraud, Waste & Abuse:

Using GPS technology, EVV verifies that the caregiver was at the patient's home for the required duration, minimizing the chances of fraudulent claims for services that weren't rendered. This increases transparency and accountability, helping agencies prevent fraudulent activities such as falsifying timesheets or billing for non-existent services. Additionally, this fosters a more responsible workforce, as employees know that their visits and activities are being monitored in real-time. As a result, caregivers are more likely to show up on time, complete their tasks, and stay for the required duration.

Thank You

Iowa Total Care Molina Healthcare of Iowa Wellpoint Iowa, Inc.

Also, a special thank you to the Iowa CareBridge team!