

WORK SHEET DETERMINING INCOME OF FARM OPERATORS

INCOME

Gross Income From Farm Operators

- 1. Sale of Livestock \$ _____
- 2. Sale of Poultry _____
- 3. Sale of Eggs _____
- 4. Dairy Products _____
- 5. Sale of Crops _____
- 6. Other (specify) _____

Other Farm Income

- 7. Machine Work _____
- 8. Patronage Dividends _____
- 9. Cash Rent _____
- 10. Agriculture Program Payments _____
- 11. Federal Gasoline Tax _____
- 12. State Gasoline Tax Refund _____
- 13. Other (specify) _____
- 14. Capital Gains _____
- 15. Other (specify) _____

Total Gross Income \$ _____

RESOURCES

(That part not exempt)

- Acres of Land Owned _____
- Number of Automobiles _____
- Number of Trucks _____
- Real Property (land or other)
 - Fair Market Value _____
 - Less Mortgage _____
- Other
 - Fair Market Value _____
 - Less Mortgage _____
- Total Resources* _____

<u>Summary</u>	
Total Gross Income	\$ _____
Less Total Expenses	_____
Net Annual Income	_____
<u>Net Annual Income</u> = Net Monthly Income	
12	from Farm Operation
Monthly Farm Income	_____

WORK SHEET DETERMINING INCOME OF FARM OPERATORS

FARM EXPENSES

- 1. Cost of Seed and Plants
- 2. Cost of Fertilizers and Sprays \$ _____
- 3. Feed Purchased _____
- 4. Cost of Livestock _____
- 5. Veterinary Expense _____
- 6. Breeding Fees _____
- 7. Gasoline, Fuel, Oil (business-related only) _____
- 8. Hired Labor _____
- 9. Machine Hire _____
- 10. Taxes _____
- 11. Interest on Machinery or Equipment Loans _____
- 12. Interest on Farm Mortgage (less amount attributable to payment on house) _____
- 13. Utilities (less amount attributable to dwelling) _____
- 14. Farm Supplies Purchased _____
- 15. Insurance _____
- 16. Storage (warehousing) _____
- 17. Cash Rent of Farmland, Equipment _____
- 18. Conservation Expenses _____
- 19. Freight, Trucking _____
- 20. Federal and State Income Taxes _____
- 21. Social Security or Self-Employment Tax _____
- 22. **For Food Stamps Only:** Principal payments for income producing real estate, capital assets, equipment, machinery or other durable goods. _____
- 23. Other (specify) _____

TOTAL EXPENSES

\$ _____