

**WORK SHEET
DETERMINING INCOME OF SELF-EMPLOYED BUSINESS**

Nature of Business _____

Resources (that part not exempt) _____

BUSINESS EXPENSES

Merchandise Purchased	\$ _____
Supplies	_____
Labor (salaries, wages, and commissions)	_____
Machine Hire (or rent)	_____
Repairs	_____
Insurance	_____
Taxes on Business or Business Property	_____
Rent	_____
Auto (travel)	_____
Utilities (electric, phone, etc.)	_____
Interest	_____
Federal and State Income Taxes	_____
Social Security or Self-Employment Taxes	_____
Other	_____
Total Expenses	\$ _____

GROSS INCOME

Sales	\$ _____
Services	_____
Rentals	_____
Depreciation	_____
Capital Gains	_____
Other	_____
Total Gross Income	\$ _____
Less Total Expenses	_____
Net Annual Income	\$ _____

Total Gross Income	\$ _____
Less Total Expenses	_____
Net Annual Income	_____
<u>Net Annual Income</u> = Net Monthly Income	
12	from Self-Employment
Monthly Self-Employment Income	_____
Add: Income from Other Sources	_____
Less: Any Applicable Deductions	_____
Monthly Net Income	\$ _____