

AGREEMENT TO SELL EXCESS PROPERTY

Date of Agreement \_\_\_\_\_

I, \_\_\_\_\_, acknowledge that I own the following resource:

\_\_\_\_\_,  
 which value exceeds the resource limits for Medicaid or State Supplementary Assistance. I understand that this property is considered to be an available resource. I have been informed that the property can temporarily be exempt if I agree to the following, and I understand that if I fail to comply with the terms of this agreement, I may be required to refund assistance granted under this agreement:

1. As a condition of eligibility, I agree to take all necessary and proper steps\* to sell the property.
2. I agree to sell the resource for the highest price possible.
3. I agree and understand that if I refuse a reasonable offer, then the property will become countable toward program resource limits. A reasonable offer is an offer that is 2/3 of the estimated current value as determined by a disinterested real estate broker.
4. I will report refusing an offer within 10 days of the offer and will report within 10 days of receiving the proceeds of the sale of the property.
5. I will be granted eligibility under conditional provisions for the following program:
  - State Supplementary Assistance       Medicaid
6. The time limits that the property is exempt are:
  - 9 months for real property       3 months for personal property
  - SSI eligibility was granted under conditional benefit and this time period has already started. The remaining time is \_\_\_\_\_ months.

\*Necessary and proper steps to sell the property include that the property will be fully advertised or listed with an agency for the sale with lapses of no more than one week in the sale attempt, unless good cause is proven.

I have entered into this agreement voluntarily. The property will be exempt beginning \_\_\_\_\_ . The exemption shall end as stated above.

Signatures

Client	Date	Spouse	Date
<input type="checkbox"/> Representative	<input type="checkbox"/> Guardian	<input type="checkbox"/> Conservator	Date
Sponsor			Date