

Iowa Department of Human Services

Family Investment Program (FIP) Participants It Pays to Work

Will I be better off if I work?

Yes. Working means more money for you and your family.

This chart shows how much your income could go up. The example is for a parent with 2 children.

	Gross Monthly Pay	FIP	Total Monthly Income
Not working	0	\$426	\$426
Working 20 hours a week \$7.25 an hour	\$580	\$231	\$811
Working 30 hours a week \$7.25 an hour	\$870	\$133	\$1003

Is there other help I can get while I'm on FIP and working?

Yes, you may get:

- Child Care Assistance
- Medicaid
- Food Assistance
- Earned Income Tax Credit (EITC). EITC can give you more take-home pay on each paycheck or a refund when you file your income tax return.

What if I earn too much to get FIP?

If your FIP is stopped because of your earnings you may still get:

- Child Care Assistance
- Medicaid
- Food Assistance
- · Earned Income Tax Credit



Questions???

Talk to your IM or PROMISE JOBS worker.



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It Pays to Work

Earned Income Tax Credit (EITC)



What is EITC?

EITC is a tax credit for people who work hard and don't make much money.

You could owe less in taxes

AND

Get cash back from the IRS.

Can I get EITC?

You may get EITC if you worked last year (full or part-time):

• Had children living with you and earned less than about \$36,000

OR

Did not have children living with you and earned less than about \$12,000

Even if you don't owe income taxes you can get EITC.

How do I get EITC?

File your federal and state tax return.

Need help filing your taxes? Free help may be available in your area.

Filing your taxes may be worth up to \$4,536



Questions???

Call 211 or call the IRS at 1-800-829-1040.